



## **Product Liability Insurance**

***Effective date: 09/05/08***

***Revised: 08/30/17***

***List of revisions located at end of document***

Lowe's requires product liability insurance from all vendors selling, manufacturing or distributing products to Lowe's. Such insurance shall include Lowe's Companies, Inc. and any and all subsidiaries as additional insureds. Vendors shall be required to provide a certificate of insurance evidencing the required insurance prior to providing any products to Lowe's. Lowe's reserves the right to approve any deductibles and/or self-insured retentions.

The Named Insured on the certificate of insurance must be the same as the party contracting with Lowe's.

Lowe's utilizes a third party insurance compliance contractor to monitor vendor certificates of insurance for compliance. Any vendor providing Lowe's with a non-compliant certificate of insurance will receive a letter of non-compliance. Lowe's third party contractor sends three letters of non-compliance before putting the vendor's account on a non-compliant report.

Lowe's has received requests from vendors to pay the cost of including Lowe's as an additional insured. It is the Company's policy NOT to pay these premiums as such cost should already be included in the cost of the product procured from the vendors.

If the vendor is a distributor, broker, trading company, etc., the certificate of insurance provided by the vendor should expressly state that "the insurance coverage represented by this certificate of insurance covers ALL PRODUCTS SOLD, MANUFACTURED OR DISTRIBUTED by the insured."

All certificates of insurance should be sent to our insurance compliance contractor at the following address: Lowe's Companies, Inc., Attn: Insurance Compliance, PO Box 100085-LW, Duluth, GA 30096.

Date	Author	Change Description & Location	Document
6/18/2013	Mary McNeilly	Removed coverages from 1st paragraph in document	4f. LP - Product Liability Insurance 06-18-13.pdf
		Added "Lowe's third party contractor sends three letters of non-compliance before putting the vendor's account on a non-compliant report." in 3rd paragraph of document	
		Removed "Vendors will continue to receive letters of non-compliance until they provide an acceptable certificate of insurance." in the 3rd paragraph	
		Added, "Lowe's has received requests from vendors to pay the cost of including Lowe's as an additional insured." to the 4th paragraph	
		Removed, "Occasions have arisen whereby vendors have requested that Lowe's pay for the cost incurred in naming Lowe's as an additional insured." from the 4th paragraph	
8/30/2017	Michelle Miller	Changed address in last paragraph on page 1	Product Liability Insurance.docx